



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 78

Fourth Quarter



October 2012

Board of Directors

*John Lazzari, President
Larry Hill, V President
Mark Arrington, Bd. Member
Doug Sherwood, Treasurer
Tami Brown, Secretary
Leslie Long, Bd. Member
Mike Wynnyk, Bd. Member
Cheryl Moran, Bd. Member
Roy Tayman Bd. Member*

Credit Committee

*Greg Kernan, Chairman/
Loan Officer
Shelley Bontz, Member
Craig Kellstrom, Member
Mike Mullaney, Member
Bill Gordon, Member
Steve Chandlee, Member
Larry Zimmerman, Member
Carrye Massey, Member*

Supervisory Committee

*Jeff Newhouse, Chairman
Lawanna Houchens, Member
Diane Jeffries, Member
Mindy Carey, Member*

Credit Union Staff

Main Branch / Wells-Linson

*Monday - Friday
8:30 AM-4:00 PM*

*Gayle Hutton, Manager
Dottie Nicholson, Asst. Manager
Linda Edwards, Loan Manager
Lynne Buckler, Acct. Rep.*

Montgomery County Branch

*Monday -Friday
8:30 AM-4:00 PM*

Becky Scott, Branch Manager

E-Mail
info@mncppcfcu.com
Web Address
www.mncppcfcu.com

MAIN BRANCH

5211-A Paint Branch Parkway
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634

MONTGOMERY COUNTY BRANCH

12751 Layhill Road
Silver Spring, Maryland 20906
Voice: 301-929-7805
Fax: 301-929-7806

SKIP-A-PAY

The Skip-A-Pay program is back! For a \$25 fee, you can skip your loan payments for either November, December, or January. Use that extra money for the holidays! Look for the letters coming soon.

UPCOMING HOLIDAY OFFICE CLOSINGS

Monday, November 12, 2012	Offices closed
Thursday, November 22, 2012	Offices closed
Friday, November 23, 2012	Offices closed

All check requests must be made prior to 10:00 am and picked-up by 11:00 am

Monday, December 24, 2012	CLOSED AT NOON
Tuesday December 25, 2012	CLOSED
Monday, December 31, 2012	CLOSED AT NOON
Tuesday, January 1, 2013	CLOSED

Please arrange your schedules accordingly and conduct Credit Union business early.

LOAN APPLICATIONS

December 10th is the last day to have loan applications in the Credit Union office to ensure receipt of approved funds prior to the holiday season. Please call to verify receipt of your loan application. CuCash draws will be accepted anytime and every effort will be made to process them in a timely manner. December 12th will be the last scheduled Credit Committee meeting prior to the holidays.

HOLIDAY CLUB

Holiday Club checks will be processed during the first two weeks of November. If you would like to have your check processed prior to this time, please give the Credit Union staff a call and your check will be prepared that day. Unless members specifically request that their Club accounts be closed, they will automatically be continued for 2013.

CALL US TO FIND OUT ABOUT OUR SPECTACULAR LOAN RATES!!!

We're offering reduced rates on auto loans, personal loans, whatever your needs, we can help. Give us a call and we'll be happy to work with you, but hurry, the "sale" won't last forever.

NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS

Our privacy pledge to you-As a member of MNCPPC Federal Credit Union, you provide us with important information about yourself. We believe it is our responsibility to safeguard your personal and financial information. We have developed and implemented a privacy policy to ensure you the confidentiality you deserve. You have our promise that we will adhere to these guidelines. It is our pledge to you. Please see the enclosed flyer for more details.

THE DIVIDENDS FOR THE 3RD QUARTER ENDING September 30, 2012, ARE AS FOLLOWS:

Type	Rate	APY*
Regular Share and Holiday Accounts	.12%	.12%
IRA (Individual Retirement Accounts)	.12%	.12%

Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

LOAN RATES

	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	9.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	10.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$45,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2003 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 3.75% through December 31, 2012)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan			Discontinued at this time

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment
APY* = Annual Percentage Yield APR* = Annual Percentage Rate

SERVICE FEES

New Account Fee	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit	\$10.00
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00
Return Checks.....	\$25.00
ACH Return	\$25.00
Copies of Share Draft Checks	\$0.75
ACH Stop Pay	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.