



**Federal  
Credit Union**

**DOLLAR SENSE**

MNCPPC Federal Credit Union



**Volume 74**

**Fourth Quarter**



**October  
2011**

**Board of Directors**

*John Lazzari, President  
Mark Arrington, V President  
Doug Sherwood, Treasurer  
Tami Brown, Secretary  
Larry Hill, Bd. Member  
Leslie Long, Bd. Member  
Mike Wynnnyk, Bd. Member  
Perry Young, Bd. Member  
Roy Tayman Bd. Member*

**Credit Committee**

*Greg Kernan, Chairman/  
Loan Officer  
Shelley Bontz, Member  
Craig Kellstrom, Member  
Mike Mullaney, Member  
Bill Gordon, Member  
Steve Chandlee, Member  
Larry Zimmerman, Member  
Carrye Massey, Member*

**Supervisory Committee**

*Pat Deavers, Chairman  
Lawanna Houchens, Member  
Diane Jeffries, Member  
Mindy Carey, Member*

**Credit Union Staff**

**Main Branch / Wells-Linson**

*Monday - Friday  
8:30 AM-4:00 PM*

*Gayle Hutton, Manager  
Dottie Nicholson, Asst. Manager  
Linda Edwards, Loan Manager  
Lynne Buckler, Acct. Rep.  
Madelyn Woodyard, Receptionist*

**Montgomery County Branch**

*Monday -Friday  
8:30 AM-4:00 PM*

*Becky Scott, Branch Manager*

E-Mail  
info@mncppfcu.com  
Web Address  
www.mncppfcu.com

**MAIN BRANCH**

5211-A Paint Branch Parkway  
College Park, MD 20740  
Voice: 301-277-8630  
Fax: 301-277-8634

**MONTGOMERY COUNTY BRANCH**

12751 Layhill Road  
Silver Spring, Maryland 20906  
Voice: 301-929-7805  
Fax: 301-929-7806

**SKIP-A-PAY**

The Skip-A-Pay program is back! For a \$25 fee, you can skip your loan payments for either November, December, or January. Use that extra money for the holidays! Look for the letters coming soon.

**UPCOMING HOLIDAY OFFICE CLOSINGS**

Friday, November 11, 2011	Offices Closed
Thursday, November 24, 2011	Offices Closed
Friday, November 25, 2011	Offices Closed

Friday, December 23, 2011	CLOSED AT NOON*
Monday December 26, 2011	Offices Closed
Friday, December 30, 2011	CLOSED AT NOON*
Monday, January 2, 2012	Offices Closed

\* All check requests must be made prior to 10:00 am and picked-up by 11:00 am. Please arrange your schedules accordingly and conduct Credit Union business early.

**LOAN APPLICATIONS**

December 12th is the last day to have loan applications in the Credit Union office to ensure receipt of approved funds prior to the holiday season. Please call to verify receipt of your loan application. CuCash draws will be accepted anytime and every effort will be made to process them in a timely manner. December 14th will be the last scheduled Credit Committee meeting prior to the holidays.

**HOLIDAY CLUB**

Holiday Club checks will be processed during the first two weeks of November. If you would like to have your check processed prior to this time, please give the Credit Union staff a call and your check will be prepared that day. Unless members specifically request that their Club accounts be closed, they will automatically be continued for 2012.

**CALL US TO FIND OUT ABOUT OUR SPECTACULAR LOAN RATES!!!**

We're offering reduced rates on auto loans, personal loans, whatever your needs, we can help. Give us a call and we'll be happy to work with you, but hurry, the "sale" won't last forever.

**NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS**

Our privacy pledge to you-As a member of MNCPPC Federal Credit Union, you provide us with important information about yourself. We believe it is our responsibility to safeguard your personal and financial information. We have developed and implemented a privacy policy to ensure you the confidentiality you deserve. You have our promise that we will adhere to these guidelines. It is our pledge to you. Please see the enclosed flyer for more details.

**THE DIVIDENDS FOR THE 3<sup>RD</sup> QUARTER ENDING October 31, 2011, ARE AS FOLLOWS:**

Type	Rate	APY*	Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.
Regular Share and Holiday Accounts	.12%	.12%	
IRA (Individual Retirement Accounts)	.12%	.12%	

**Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.**

LOAN RATES	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$10,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	5.00% for 36 months - (or less) 5.50% for 48 months 6.00% for 60 months 6.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	6.00% for 36 months - (or less) 6.25% for 48 months 6.50% for 60 months	Term depends on model year. Up to 10 model years old. (2002 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	4.25%-36 months 4.50%-48 months 5.00%-60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3.00% over current dividend rate (loan rate currently 3.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 3.75% through December 31, 2011)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan	Up to \$15,000	14.00%	Based on tenure with your employer

All rates are subject to change and reviewed monthly by the Board of Directors.  
APY\* = Annual Percentage Yield      APR\* = Annual Percentage Rate

**SERVICE FEES**

New Account Fee .....	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit .....	\$10.00
Research Account .....	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy .....	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter .....	\$4.00
Return Checks.....	\$25.00
ACH Return .....	\$25.00
Copies of Share Draft Checks .....	\$0.75
ACH Stop Pay .....	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.