



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 62

Fourth Quarter

October 2008

Board of Directors

John Lazzari, President
Jeff. Devlin, V President
Doug Sherwood, Treasurer
Tami Brown, Secretary
Larry Hill, Bd. Member
Terri Plumb, Bd. Member
Mark Arrington, Bd. Member
Mike Wynnyk, Bd. Member
Perry Young, Bd. Member

Credit Committee

*Greg Kernan, Chairman/
Loan Officer*
S. Bontz, Member
Craig Kellstrom, Member
Mike Mullaney, Member
Bill Gordon, Member
Steve Chandlee, Member
Larry Zimmerman, Member
Anthony Nolan, Member
Carrye Palleschi, Member

Supervisory Committee

Pat Deavers, Chairman
Lawanna Houchens, Member
Diane Jeffries, Member
Mindy Carey, Member

Credit Union Staff

Main Branch / Wells-Linson

*Monday - Friday
8:30 AM-4:00 PM*

Gayle Hutton, Manager
Dottie Nicholson, Asst. Manager
Linda Edwards, Loan Manager
Lynne Buckler, Acct. Rep.
Madelyn Woodyard, Receptionist

Montgomery County Branch

*Monday -Friday
8:30 AM-4:00 PM*

Becky Scott, Branch Manager

E-Mail
info@mncppcfcu.com
Web Address
www.mncppcfcu.com

MAIN BRANCH

5211-A Paint Branch Parkway
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634



MONTGOMERY COUNTY BRANCH

2000 Shorefield Road
Wheaton, MD 20902
Voice: 301-946-2477
Fax: 301-962-8260

NOTE FROM THE PRESIDENT

BAILOUTS, WALL STREET, MAIN STREET, UPCOMING ELECTION, GAS PRICES...

In these times of uncertainty, you may be wondering...how safe is my money in the Credit Union? Let me assure you that the MNCPPC Federal Credit Union is completely safe and your savings are insured to at least \$100,000.00 by the National Credit Union Administration (NCUA) and is backed by the full faith and credit of the U.S. Government. NCUA rates Credit Unions from 1 to 5, with 1 being the best, 5 the worst. Your Credit Union recently had an audit conducted by NCUA which resulted in an overall CAMEL rating of two.

SKIP-A-PAY

The Skip-A-Pay program is back, this time with options! For a \$25 fee, you can skip your loan payments for either November, December, or January. Use that extra money for the holidays! Look for the letters coming soon.

CHANGES ON THE BOARD

Due to his work schedule, Bill Gillette has resigned from the Board of Directors. Thank-you, Bill, for your service to the Credit Union. Perry Young has accepted a Board appointment to fill Bill's vacancy. Thanks, Perry!

UPCOMING HOLIDAY OFFICE CLOSINGS

Tuesday, November 11, 2008	Offices closed
Thursday, November 27, 2008	Offices closed
Friday, November 28, 2008	Offices closed
December 19, 2008	Closed at 11:00 am
December 24, 2008	Closed at noon
December 25, 2008	Offices closed
January 1, 2009	Offices closed

All check requests must be made prior to 10:00 am and picked-up by 11:00 am.

Please arrange your schedules accordingly and conduct Credit Union business early.

LOAN APPLICATIONS

December 12th is the last day to have loan applications in the Credit Union office to ensure receipt of approved funds prior to the holiday season. Please call to verify receipt of your loan application. CuCash draws will be accepted anytime and every effort will be made to process them in a timely manner. December 17th will be the last scheduled Credit Committee meeting prior to the holidays.

HOLIDAY CLUB

Holiday Club checks will be processed during the first two weeks of November. If you would like to have your check processed prior to this time, please give the Credit Union staff a call and your check will be prepared that day. Unless members specifically request that their Club accounts be closed, they will automatically be continued for 2009.

ATTENTION ATTENTION ATTENTION ATTENTION ATTENTION

Have you opened your no fee checking account with the Credit Union? It's easy...give us a call.

THE DIVIDENDS FOR THE 3RD QUARTER ENDING SEPTEMBER 30, 2008, ARE AS FOLLOWS:

Type	Rate	APY
Regular Share and Holiday Accounts	.25%	.25%
IRA (Individual Retirement Accounts)	.25%	.25%

Insured up to \$100,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.

LOAN RATES

	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	6.00% for 36 months - (or less) 6.50% for 48 months 7.00% for 60 months 7.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	7.00% for 36 months - (or less) 7.25% for 48 months 7.50% for 60 months	Term depends on model year. Up to 7 model years old. (2001 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	5.25%-36months 5.50%-48months 6.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3% over current dividend rate (loan rate currently 3.25%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 5.75% through December 31, 2008)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 3 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Based on tenure with your employer

All rates are subject to change and reviewed monthly by the Board of Directors.

SERVICE FEES

New Account Fee	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit	\$10.00
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00
Return Checks.....	\$25.00
ACH Return	\$25.00
Copies of Share Draft Checks	\$0.75
ACH Stop Pay	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.