# **July** 2016

### **Board of Directors**

John Lazzari, President
Greg Kernan , V President
Larry Zimmerman, Bd. Member
Bob Feeley, Bd. Member
Doug Sherwood, Treasurer
Tami Brown, Secretary
Mike Horrigan, Bd. Member
Mike Wynnyk, Bd. Member
Jeannette Glover, Bd. Member

## **Supervisory Committee**

Jeff Newhouse, Chairman Sheila Joynes, Member

## **Credit Union Staff**

## Main Branch / Wells-Linson

Monday - Friday 8:30 AM-4:00 PM

Becky Scott, Manager Kirstie Dorn, Acct. Rep. Kailyn Hankton, Clerk-Teller

## Montgomery County Branch

Mon, Tue only 8:30 AM-12:00 PM

### E-Mail

info@mncppcfcu.com
Web Address

www.mncppcfcu.com

## Volume 93

#### **MAIN BRANCH**

5211-A Campus Drive College Park, MD 20740 Voice: 301-277-8630 Fax: 301-277-8634



## Third Quarter

### **MONTGOMERY COUNTY BRANCH**

12751 Layhill Road Silver Spring, Maryland 20906 Voice: 301-929-7805

Fax: 301-929-7806

#### **HOLIDAY CLUB SAVINGS ACCOUNTS**

Now's the time to plan to set aside a little money regularly, then watch your money grow so it's ready for you when it's time to start your holiday shopping. Start an account today with just \$5!

### **CHECK REQUESTS**

All check requests must be made prior to 2:00 pm. and picked-up by 4:00 pm. Please arrange your schedules accordingly and conduct Credit Union business early.

## **SKIP-A-PAY OFFER**

The Skip-A-Pay program is still on-going! For a \$30 fee, you can skip a loan payment. Call the Credit Union office for details. You still have time to skip your August payment. We will also be offering the Skip-A-Pay for the months of November, December, and January. Decide which month works best for you, call the Credit Union, and we'll set it up for you. You can choose only one month for the Holiday Skip-A-Pay.

## **UPCOMING HOLIDAY OFFICE CLOSINGS**

Monday, September 5, 2016 Labor Day

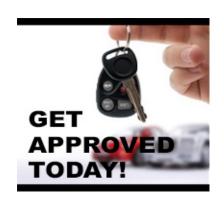
### THE NEW CAR RATE SALE HAS BEEN EXTENDED!

Menbers of the MNCPPC Federal Credit Union can get the following rates with 10% down on a new vehicle.

Rate	Term	Purchase Price
2.50%	84 months	\$45,000 - \$65,000
2.25%	72 months	\$25,000 - \$44,999
2.00%	60 months	Up to \$24,999
1.50%	48 months or less	

## The Homeowner's Loan Special, the 15-5-7, will be continued into the New Year!

Homeowners can borrow up to \$15,000.00 at 7% and pay it back in 5 years (60 months). This can be used for home improvement, a vehicle purchase, vacation, or bill consolidation. Contact your Credit Union for more information. But hurry - this could end at any time!!



## THE DIVIDENDS FOR THE 2<sup>ND</sup> QUARTER ENDING JUNE 30, 2016, ARE AS FOLLOWS:

Туре	Rate	APY*	
Regular Share and Holiday Accounts	.12%	.12%	
IRA (Individual Retirement Accounts)	.12%	.12%	
Insured up to \$250 000 by the National C	redit Union	Association	

balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

Dividends are calculated by the average Daily

	an agency of the Federal Go			aily balance of \$200 in your acc he disclosed annual percentage y
LOAN RATES	Limit	Rate APR*	•	Comments
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Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$45,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2004 or newer)  Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through December 31, 2015)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
15-5-7	Up to \$15,000	7.0% up to 60 months	Must be homeowner and a Beacon score above 600

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment APY\* = Annual Percentage Yield APR\* = Annual Percentage Rate

New Account Fee	\$1.00	
New Account closing within 6 months of opening		SERVICE FEES
Holiday Club withdrawals prior to the one-time annual distribution	\$25.00	
Minimum daily balance below \$100 and no activity for 1 year or more	\$5.00 /month	1
Stop Payment on Corporate Check	\$30.00	
Letter of Credit	\$10.00	
Research Account	\$10.00 /hour (	½ hr. min. at \$5.00)
Statement Copy	\$4.00 per pa	ge
M&T Check Cashing fee	\$10.00	
Check Writing Services to other than account owner	\$5.00 per ch	eck
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00	
Return Checks	\$30.00	
ACH Return	\$30.00	
Copies of Share Draft Checks	\$0.75	
ACH Stop Pay	\$30.00	
S/D Stop Payment		

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.