



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 65

Third Quarter

**July
2009**

Board of Directors

*John Lazzari, President
Bill Gillette, V President
Doug Sherwood, Treasurer
Tami Brown, Secretary
Larry Hill, Bd. Member
Leslie Long, Bd. Member
Mark Arrington, Bd. Member
Mike Wynnyk, Bd. Member
Perry Young, Bd. Member*

Credit Committee

*Greg Kernan, Chairman/
Loan Officer
S. Bontz, Member
Craig Kellstrom, Member
Mike Mullaney, Member
Bill Gordon, Member
Steve Chandlee, Member
Larry Zimmerman, Member
Carrye Massey, Member*

Supervisory Committee

*Pat Deavers, Chairman
Lawanna Houchens, Member
Diane Jeffries, Member
Mindy Carey, Member*

Credit Union Staff

Main Branch / Wells-Linson

*Monday - Friday
8:30 AM-4:00 PM*

*Gayle Hutton, Manager
Dottie Nicholson, Asst. Manager
Linda Edwards, Loan Manager
Lynne Buckler, Acct. Rep.
Madelyn Woodyard, Receptionist*

Montgomery County Branch

*Monday -Friday
8:30 AM-4:00 PM*

Becky Scott, Branch Manager

E-Mail
info@mncppfcu.com
Web Address
www.mncppfcu.com

MAIN BRANCH

5211-A Paint Branch Parkway
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634



MONTGOMERY COUNTY BRANCH

2000 Shorefield Road
Wheaton, MD 20902
Voice: 301-946-2477
Fax: 301-962-8260

ANNUAL ELECTION UPDATE

The 2009 MNCPPC Federal Credit Union election concluded April 16, 2009. Winners for 3 year terms on the Board of Directors were Bill Gillette, Mark Arrington, Perry Young, and Leslie Long.. Elected for 3 years on the Credit Committee were Greg Kernan and Craig Kellstrom.

MEMBER INFORMATION

Just a reminder, please make sure that all of your information is current with the Credit Union. Any changes in your name, address, work location, or beneficiaries should be updated with us immediately.

SKIP-A-PAY OFFER

For those of you who missed our Summer Skip-A-Pay, we have offered it for the months of June and July, and we are going to offer it again for the month of August. Call the Credit Union office for details. We will also be offering the Skip-A-Pay for the months of November, December, and January. Decide which month works best for you, call the Credit Union, and we'll set it up for you. You can choose only one month for the Holiday Skip-A-Pay.

NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS

Our privacy pledge to you-As a member of MNCPPC Federal Credit Union, you provide us with important information about yourself. We believe it is our responsibility to safeguard your personal and financial information. We have developed and implemented a privacy policy to ensure you the confidentiality you deserve. You have our promise that we will adhere to these guidelines. It is our pledge to you. Please see the enclosed flyer for more details.

NOTES FROM LAVENDER LENDING

It was a pleasure to participate in the MNCPPC FCU Annual Meeting. I enjoyed meeting the members and Board of Directors. Lavender Lending, Inc. offers Residential and Commercial Mortgage services which include: Refinance, Purchase, VA and Jumbo to mention a few. We are committed to quality customer service, low rates and low fees. This is a perfect time to refinance an existing mortgage or participate in the first time home owners programs.

Contact us at lavenderlending.com 410-535-6977phone 410-535-6978 fax

UPCOMING HOLIDAY OFFICE CLOSINGS

Monday, September 7, 2009 Labor Day

THE DIVIDENDS FOR THE 2ND QUARTER ENDING JUNE 30, 2009, ARE AS FOLLOWS:

Type	Rate	APY	Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.
Regular Share and Holiday Accounts	.25%	.25%	
IRA (Individual Retirement Accounts)	.25%	.25%	

Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

LOAN RATES	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	5.00% for 36 months - (or less) 5.50% for 48 months 6.00% for 60 months 6.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	6.00% for 36 months - (or less) 6.25% for 48 months 6.50% for 60 months	Term depends on model year. Up to 10 model years old. (2000 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	4.25%-36months 4.50%-48months 5.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3% over current dividend rate (loan rate currently 3.25%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through December 31, 2009)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Based on tenure with your employer

All rates are subject to change and reviewed monthly by the Board of Directors.

SERVICE FEES

New Account Fee	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit	\$10.00
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00
Return Checks.....	\$25.00
ACH Return	\$25.00
Copies of Share Draft Checks	\$0.75
ACH Stop Pay	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.