



July
2006

Board of Directors

Chuck Montrie
President

Bill Gillette
Vice President

Doug Sherwood
Treasurer

Julie Carroll
Secretary

Mike Wynnyk
Board Member

Larry Hill
Board Member

Jeff Devlin
Board Member

Teri Plumb
Board Member

Mark Arrington
Board Member

Credit Committee

Greg Kernan
Chairman/
Loan Officer

Tami Brown
Member

Craig Kellstrom
Member

Mike Mullaney
Member

Bill Gordon
Member

Perry Young
Member

Larry Zimmerman
Member

Diane Jeffries
Alternate

Supervisory Committee

Pat Deavers
Chairman

Keith Phillip
Member

Lawanna Houchens
Member

Credit Union Staff

Main Branch PRA Building



Volume 52

Third Quarter

MAIN BRANCH / PRA BUILDING

6600 Kenilworth Avenue
Riverdale, MD 20737
Ph.: 301-699-2418/19
Fax:301-864-5039



MONTGOMERY COUNTY BRANCH

2000 Shorefield Road
Wheaton, MD 20902
Ph.:301-946-2477
Fax:301-962-8260

ANNUAL ELECTION UPDATE

The 2006 MNCPPC Federal Credit Union election concluded April 7, 2006. Winners for 3 year terms on the Board of Directors were Terri Plumb, Jeff Devlin, Mark Arrington, and Bill Gillette. Elected for 3 years on the Credit Committee were Craig Kellstrom and Greg Kernan.

MEMBER INFORMATION

Just a reminder, please make sure that all of your information is current with the Credit Union. Any changes in your name, address, work location, beneficiaries should be updated with us immediately.

WARNING!! WARNING!! WARNING!! WARNING!!

The Credit Union will NEVER solicit personal/private information via e:mail. Phishing (the act of attempting to obtain personal information-i.e. credit card numbers, passwords, bank account numbers) attempts may use our name, but beware! We will not attempt to obtain information about you via e:mail. Do not respond to these inquiries under any circumstances!

TIPS TO HELP YOU AVOID IDENTITY THEFT

Maintain careful records of your banking and financial accounts. Even though financial institutions are required to maintain copies of your checks, debit transactions, and similar transactions for five years, you should retain your monthly statements and checks for at least one year, if not more. If you need to dispute a particular check or transaction, especially if they claim to bear your signatures, your original records will be more accessible and useful to the institutions that you have contacted.

UPCOMING HOLIDAY OFFICE CLOSINGS

Monday, September 4, 2006 Labor Day

IRA CHANGES

Your MNCPPC Federal Credit Union IRA deposits are federally insured up to a maximum of \$250,000.00 by the National Credit Union Administration (NCUA). The level was increased from \$100,000.00. Your non-IRA deposits will continue to be federally insured up to a maximum of \$100,000.00.

WE'RE MOVING!

Your Credit Union will be moving to a new location! We are pleased to announce that we will be re-locating to 5211 Paint Branch Parkway, College Park. This is part of the Wells-Linson complex. We hope to be moved by the end of summer. We'll keep you posted with articles in Update.

ATTENTION

All Prince George's County members... There will be no more interoffice delivery of checks. When you request a check, you will need to either pick it up or have it sent via U.S. Postal Service. Please remember to call for your check between 8:30 a.m. and 2:00 p.m. You may pick your check up between 8:30 a.m. and 4:00 p.m.

CREDIT REPORTS

When you consolidate your debts via a Credit Union consolidation loan or other means, the Credit Bureau should be contacted to verify that the changes to your credit report have been made.

The Credit Bureau used by your Credit Union is:

EQUIFAX
PO BOX 740241
ATLANTA, GA 30374-0241
PHONE 1-800-685-1111



Monday - Friday
 8:30 AM-4:00 PM

Gayle Hutton
 Manager

Dottie Nicholson
 Assistant Manager

Linda Edwards
 Loan Manager

Becky Scott
 Assistant Loan Manager

Lynne Buckler
 Acct. Rep.

Madelyn Woodyard
 Receptionist

Montgomery County Branch

Monday -Wednesday
 8:30 AM-4:00 PM

Thursday & Friday
 8:30 to 12 noon

John Lazzari,
 Branch Manager

Email

info@mncppfcu.com

Web Address

www.mncppfcu.com

THE DIVIDENDS FOR THE 2ND QUARTER, ENDING June 30, 2006, ARE AS FOLLOWS:

Type	Rate	APY	Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.
Regular Share and Holiday Accounts	1.00%	1.00%	
IRA (Individual Retirement Accounts)	1.00%	1.00%	

Insured up to \$100,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.



LOAN RATES

Type	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	11.50%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	12.50%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 (100% of vehicle)	5.50% for 36 months - (or less) 6.00% for 48 months 6.50% for 60 months 6.75% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	100% financing available including tax, title, and extended warranties	6.50% for 36 months - (or less) 6.75 for 48 months 7.00 for 60 months	Term depends on model year. Up to 7 model years old. (1998 or newer) Not to exceed invoice price
Htbrid Vehicle Loan	100% financing available including tax, title, and extended warranties	4.75% for 36 months - (or less) 5.00 for 48 months 5.50 for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2% over current dividend rate (loan rate currently 2.75%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime in Jan. & July (loan rate currently 6.75% through June 30, 2006)	Borrow against your home. Variable rate
Loan Special Education Loan	Up to \$3,000	9.50% up to 24 months 9.00%	Must have 5 years tenure with employer

All rates are subject to change and reviewed monthly by the Board of Directors.

SERVICES

New Account Fee
 New Account closing within 6 months of opening
 Holiday Club withdrawals prior to the one-time annual distribution
 Minimum daily balance below \$100 and no activity for 1 year or more
 Stop Payment on Corporate Check
 Letter of Credit
 Research Account
 Statement Copy
 Check Writing Services to other than account owner

FEES

\$1.00
 \$10.00
 \$25.00
 \$5.00 /month
 \$25.00
 \$10.00
 \$10.00 /hour (½ hr. min. at \$5.00)
 \$4.00 per page
 \$5.00 per check

Share Withdrawal - More than 7 withdrawals per quarter	\$4.00
Honor Pay	\$25.00
Return Checks	\$25.00
ACH Return	\$25.00
Copies of Share Draft Checks	\$0.75
S/D Stop payment	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union office.
Rates subject to change without notice.





