



**Federal  
Credit Union**

# DOLLAR SENSE

MNCPPC Federal Credit Union



## Volume 91

## First Quarter

### January 2016

#### Board of Directors

- John Lazzari, President*
- Greg Kernan, V President*
- Larry Zimmerman, Bd. Member*
- Bob Feeley, Bd. Member*
- Doug Sherwood, Treasurer*
- Tami Brown, Secretary*
- Mike Horrigan, Bd. Member*
- Mike Wynnyk, Bd. Member*
- Cheryl Moran, Bd. Member*

#### Supervisory Committee

- Jeff Newhouse, Chairman*
- Sheila Joynes, Member*

#### Credit Union Staff

##### Main Branch / Wells-Linson

*Monday - Friday  
8:30 AM-4:00 PM*

- Becky Scott, Manager*
- Kirstie Dorn, Acct. Rep.*
- Mandy Zimmerli, Acct. Rep.*

##### Montgomery County Branch

*Mon, Tue only  
8:30 AM-4:00 PM*

- Mandy Zimmerli, Acct. Rep.*

#### E-Mail

info@mncppcfcu.com

#### Web Address

www.mncppcfcu.com

#### MAIN BRANCH

5211-A Paint Branch Parkway  
College Park, MD 20740  
Voice: 301-277-8630  
Fax: 301-277-8634



#### MONTGOMERY COUNTY BRANCH

12751 Layhill Road  
Silver Spring, Maryland 20906  
Voice: 301-929-7805  
Fax: 301-929-7806

**HAPPY NEW YEAR!! FROM YOUR CREDIT UNION BOARD,  
SUPERVISORY COMMITTEE AND STAFF**

#### CREDIT UNION ELECTION WE NEED YOU!

The Credit Union elections will be held early next year and there are vacancies on the Board of Directors that need to be filled. If you are interested or know anyone who may be, please contact Jeff Newhouse at Jeff.Newhouse@pgparks.com. Send your information to Jeff through interoffice mail to PRA-PPD, or through U.S. postal service to PO Box 781, Riverdale, MD 20737-9997. We appreciate your support!

#### IMPORTANT INFORMATION

Your Beacon score is a tool used to determine your credit-worthiness. The higher your score, the better your chance of being approved for a loan...in some cases it could get you a lower interest rate.

#### UPDATED INFORMATION

It's that time of year, again, time to make sure that all of your information is correct and current with us, such as address, work location, phone #'s and beneficiary. It is very important that all information on file is correct.

#### SAVE YOUR STATEMENT!!

Your statement shows transactions through December 31, 2015, and contains valuable information that you will need for tax reporting. Retain this statement with other important documents as part of your permanent records. All members who earned dividends in excess of \$10.00 for the year will receive IRS Form 1099.

#### UPCOMING HOLIDAY OFFICE CLOSINGS

- Monday, January 18, 2016      Closed
- Monday, February 15, 2016      Closed

#### The Homeowner's Loan Special, the 15-5-7, will be continued into the New Year!

Homeowners can borrow up to \$15,000.00 at 7% and pay it back in 5 years (60 months). This can be used for home improvement, a vehicle purchase, vacation, or bill consolidation. Contact your Credit Union for more information. But hurry - this could end at any time!!



**THE DIVIDENDS FOR THE 4<sup>TH</sup> QUARTER ENDING DECEMBER 31, 2015, ARE AS FOLLOWS:**

Type	Rate	APY*
Regular Share and Holiday Accounts	.12%	.12%
IRA (Individual Retirement Accounts)	.12%	.12%

**Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.**

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

**LOAN RATES**

	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$45,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2004 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through December 31, 2015)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
15-5-7	Up to \$15,000	7.0% up to 60 months	Must be homeowner and a Beacon score above 600

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment  
 APY\* = Annual Percentage Yield      APR\* = Annual Percentage Rate

		<b>SERVICE FEES</b>
New Account Fee .....	\$1.00	
New Account closing within 6 months of opening.....	\$10.00	
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00	
Minimum daily balance below \$100 and no activity for 1 year or more .....	\$5.00 /month	
Stop Payment on Corporate Check.....	\$30.00	
Letter of Credit .....	\$10.00	
Research Account .....	\$10.00 /hour (½ hr. min. at \$5.00)	
Statement Copy .....	\$4.00 per page	
M&T Check Cashing fee.....	\$10.00	
Check Writing Services to other than account owner.....	\$5.00 per check	
Share Withdrawal - More than 7 withdrawals per quarter .....	\$4.00	
Return Checks.....	\$30.00	
ACH Return .....	\$30.00	
Copies of Share Draft Checks .....	\$0.75	
ACH Stop Pay .....	\$30.00	
S/D Stop Payment.....	\$30.00	

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.