



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 101

First Quarter

**January
2021**

Board of Directors

- John Lazzari, President*
- Greg Kernan, V President*
- Larry Zimmerman, Bd. Member*
- Kathleen Wilson, Bd. Member*
- Doug Sherwood, Treasurer*
- Eileen Nivera, Secretary*
- Mike Horrigan, Bd. Member*
- Maria Wyvill, Bd. Member*
- Jennifer McDonald, Bd. Member*

Supervisory Committee

Jeff Newhouse, Chairman

Credit Union Staff

Becky Scott, Manager

Robyn Muse, Acct. Rep.
Heidi Stradnick, Acct. Rep.
Brian Craig, Acct Rep.

**Main Branch
Wells-Linson**

*Monday-Friday
8:30 AM-4:00 PM*

**Montgomery
County Branch**

*Monday-Friday
8:30 AM-4:00 PM*

E-Mail

info@mncppcfcu.com

Web Address

www.mncppcfcu.com

MAIN BRANCH

5211-A Campus Drive
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634



MONTGOMERY COUNTY BRANCH

2425 Reddie Drive, Rm 2-28
Wheaton, MD 20902
Voice: 301-929-7805
Fax: 301-933-1084

Montgomery County Location:

Come visit us at our new location at 2425 Reddie Drive, Room 2-28 in Wheaton, MD 20902. The phone number is 301-929-7805. The fax number is 301-933-1084.

CHECK REQUESTS

All check requests must be made prior to 2:00 pm. and picked-up by 4:00 pm. Please arrange your schedules accordingly and conduct Credit Union business early.

UPCOMING HOLIDAY OFFICE CLOSINGS

All check requests must be made prior to 10:00 am and picked up by 11:30 am

Friday, January 1, 2021	<i>New Year's Day</i>	CLOSED
Monday, January 18, 2021	<i>Martin Luther King Jr Day</i>	CLOSED
Monday, February 15, 2021	<i>President's Day</i>	CLOSED

THE NEW CAR RATE SALE IS STILL ONGOING!

MNCPPC FCU Members can get the following rates with only 10% down on a new vehicle:

Rate	Term	Purchase Price
2.50%	84 months	\$45,000 - \$85,000
2.25%	72 months	\$25,000 - \$44,999
2.00%	60 months	Up to \$24,999
1.50%	48 months or less	

The Homeowner's Loan Special 15-5-7 continues

Homeowners can borrow up to \$15,000.00 at 7% and pay it back in 5 years (60 months). This can be used for home improvement, a vehicle purchase, vacation, or bill consolidation. Contact your Credit Union for more information.



THE DIVIDENDS FOR THE 4th QUARTER ENDING December 31st, 2020, ARE AS FOLLOWS:

Type	Rate	APY*
Regular Share and Holiday Accounts	.20%	.20%
IRA (Individual Retirement Accounts)	.20%	.20%

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

LOAN RATES

	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$85,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months* 4.50% for 84 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000) *(min of \$45,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2011 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 5.25% through December 31, 2020)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
15-5-7	Up to \$15,000	7.0% up to 60 months	Must be homeowner and a Beacon score above 600

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment
APY* = Annual Percentage Yield APR* = Annual Percentage Rate

		SERVICE FEES
New Account fee	\$1.00	
New Account closing within 6 months of opening	\$10.00	
Holiday Club withdrawals prior to the one-time annual distribution	\$25.00	
Minimum daily balance below \$200 and no activity for 1 year or more	\$5.00 /month	
Stop payment on Corporate Check	\$30.00	
Letter of Credit	\$10.00	
Research Account	\$10.00/hour (1/2 hr. min. at \$5.00)	
Statement Copy	\$4.00 per page	
M&T Check Cashing fee.....	\$10.00	
Check Writing Services to other than account owner.....	\$5.00 per check	
Share Withdrawal-More than 7 withdrawals pre quarter.....	\$4.00	
Return checks.....	\$30.00	
ACH Return	\$30.00	
Copies of Share Draft Checks.....	\$0.75	
ACH Stop Pay.....	\$30.00	
S/D Stop Payment.....	\$30.00	

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.