



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 92

Second Quarter

**April
2016**

Board of Directors

- John Lazzari, President*
- Greg Kernan, V President*
- Larry Zimmerman, Bd. Member*
- Bob Feeley, Bd. Member*
- Doug Sherwood, Treasurer*
- Tami Brown, Secretary*
- Mike Horgan, Bd. Member*
- Mike Wynnyk, Bd. Member*
- Cheryl Moran, Bd. Member*

Supervisory Committee

- Jeff Newhouse, Chairman*
- Sheila Joynes, Member*

Credit Union Staff

Main Branch / Wells-Linson

*Monday - Friday
8:30 AM-4:00 PM*

- Becky Scott, Manager*
- Kirstie Dorn, Acct. Rep.*

Montgomery County Branch

*Mon, Tue only
8:30 AM-12:00 PM*

E-Mail

info@mncppcfcu.com

Web Address

www.mncppcfcu.com

MAIN BRANCH

5211-A Paint Branch Parkway
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634



MONTGOMERY COUNTY BRANCH

12751 Layhill Road
Silver Spring, Maryland 20906
Voice: 301-929-7805
Fax: 301-929-7806

COME ONE, COME ALL!!!

It's time for our Annual Meeting, and all members are invited. Come hear what's been going on at your Credit Union, and see what's in store for the coming year!

This year's election ballots have been returned and tallied. The results will be announced at the annual meeting, which will be held on Tuesday, April 26, 2016, at Brookside Gardens, beginning at 10 a.m.

PROTECT YOURSELF

Your Credit Report is your responsibility. Please make sure that you check your Credit Report annually. If necessary, make corrections to the report. This will save you time and trouble when and if you apply for loans, not just with us, but with others. The numbers are as follows:

Equifax	1-800-685-1111
TransUnion	1-800-888-4213
Experian	1-800-567-5470

SKIP-A-PAY OFFER

The Skip-A-Pay program is back! For a \$30 fee, you can skip your loan payments. For those of you who missed our Holiday Skip-A-Pay, we have offered it again for the months of June, July, and August of 2016. Call the Credit Union office for details. We will also be offering the Skip-A-Pay for the months of November, December, and January. Decide which month works best for you, call the Credit Union, and we'll set it up for you. You can choose only one month for the Summer Skip-A-Pay.

UPCOMING HOLIDAY OFFICE CLOSINGS

Tuesday, April 26, 2016, Annual Meeting,	Offices closed
Monday, May 30, 2016, Memorial Day,	Offices closed
Monday, July 4, 2016, Independence Day,	Offices closed

The Homeowner's Loan Special, the 15-5-7, will be continued into the New Year!

Homeowners can borrow up to \$15,000.00 at 7% and pay it back in 5 years (60 months). This can be used for home improvement, a vehicle purchase, vacation, or bill consolidation. Contact your Credit Union for more information. But hurry - this could end at any time!!



THE DIVIDENDS FOR THE 4TH QUARTER ENDING MARCH 31, 2016, ARE AS FOLLOWS:

Type	Rate	APY*
Regular Share and Holiday Accounts	.12%	.12%
IRA (Individual Retirement Accounts)	.12%	.12%

Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

LOAN RATES

	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$45,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2004 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through December 31, 2015)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
15-5-7	Up to \$15,000	7.0% up to 60 months	Must be homeowner and a Beacon score above 600

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment
APY* = Annual Percentage Yield APR* = Annual Percentage Rate

		SERVICE FEES
New Account Fee	\$1.00	
New Account closing within 6 months of opening.....	\$10.00	
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00	
Minimum daily balance below \$100 and no activity for 1 year or more	\$5.00 /month	
Stop Payment on Corporate Check.....	\$30.00	
Letter of Credit	\$10.00	
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)	
Statement Copy	\$4.00 per page	
M&T Check Cashing fee.....	\$10.00	
Check Writing Services to other than account owner.....	\$5.00 per check	
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00	
Return Checks.....	\$30.00	
ACH Return	\$30.00	
Copies of Share Draft Checks	\$0.75	
ACH Stop Pay	\$30.00	
S/D Stop Payment.....	\$30.00	

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.