



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 80

Second Quarter

**April
2013**

Board of Directors

*John Lazzari, President
Larry Hill, V President
Mark Arrington, Bd. Member
Doug Sherwood, Treasurer
Tami Brown, Secretary
Leslie Long, Bd. Member
Mike Wynnyk, Bd. Member
Cheryl Moran, Bd. Member
Roy Tayman Bd. Member*

Supervisory Committee

*Jeff Newhouse, Chairman
Lawanna Houchens, Member
Diane Jeffries, Member
Mindy Carey, Member*

Credit Union Staff

Main Branch / Wells-Linson

*Monday - Friday
8:30 AM-4:00 PM*

*Gayle Hutton, Manager
Becky Scott, Asst. Manager
Linda Edwards, Loan Manager
Lynne Buckler, Acct. Rep.*

Montgomery County Branch

*Monday & Tuesday
8:00 AM-4:00 PM*

Becky Scott, Branch Manager

E-Mail

info@mncppcfcu.com
Web Address
www.mncppcfcu.com

MAIN BRANCH

5211-A Paint Branch Parkway
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634



MONTGOMERY COUNTY BRANCH

12751 Layhill Road
Silver Spring, Maryland 20906
Voice: 301-929-7805
Fax: 301-929-7806

COME ONE, COME ALL!!! It's time for our Annual Meeting, and all members are invited. Come hear what's been going on at your Credit Union, and see what's in store for the coming year! We will also be announcing the winners of the 2013 election. The meeting will be held at 10:00 a.m., on April 29, 2013, at the Brookside Gardens, 1180 Glenallan Avenue, Wheaton MD. Mark your calendars, plan to attend, enjoy some refreshments, and maybe win a door prize!

CREDIT COMMITTEE

Recently the Board has suspended the duties of Credit Committee to be handled with the staff on hand. The loan approval process will now be streamlined. Many thanks go to Greg Kernan, Chairman, Shelley Bontz, Craig Kellstrom, Mike Mullaney, Bill Gordon, Steve Chandlee, Larry Zimmerman, and Carrye Massey. The Board sincerely appreciates their service to the Credit Union.

PROTECT YOURSELF

Your Credit Report is your responsibility. Please make sure that you check your Credit Report annually. If necessary, make corrections to the report. This will save you time and trouble when and if you apply for loans, not just with us, but with others. The numbers are as follows:

Equifax 1-800-685-1111
TransUnion 1-800-888-4213
Experian 1-800-567-5470

UPCOMING HOLIDAY OFFICE CLOSINGS

Monday, April 29, 2013	Offices closed for the Annual Meeting
Monday, May 27, 2013	Offices closed
Thursday, July 4, 2013	Offices closed

We are still offering our special loan rates!!!

We're offering reduced rates on auto loans, personal loans, whatever your needs, we can help. Give us a call and we'll be happy to work with you, but hurry, the "sale" won't last forever.

LOCAL TRUSTED. SERVING YOU.
Experience the Credit Union Difference

live more, play more

LOAN SALE

Temperatures are falling and so are our rates - as low as

2.25% APR

THE DIVIDENDS FOR THE 1ST QUARTER ENDING MARCH 31, 2013, ARE AS FOLLOWS:

Type	Rate	APY*
Regular Share and Holiday Accounts	.12%	.12%
IRA (Individual Retirement Accounts)	.12%	.12%

Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

LOAN RATES

	Limit	Rate APR*	Comments
Signature Loan	Up to \$15,000 (with length of service requirement)	10.99%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds
CuCash Loan	Up to \$10,000 (with length of service requirement)	9.99%	Line of credit with interest rates less than most credit cards
New Vehicle Loan	Up to \$45,000 100% of vehicle	3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months	Term depends on model year. Up to 10 model years old. (2003 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	2.00% over current dividend rate (loan rate currently 2.12%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 3.75% through June 30, 2013)	Borrow against your home Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
15-5-5	Up to \$15,000	5.0% up to 60 months	Must be homeowner and a Beacon score above 600

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment
APY* = Annual Percentage Yield APR* = Annual Percentage Rate

New Account Fee	\$1.00	SERVICE FEES
New Account closing within 6 months of opening.....	\$10.00	
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00	
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month	
Stop Payment on Corporate Check.....	\$25.00	
Letter of Credit	\$10.00	
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)	
Statement Copy	\$4.00 per page	
Check Writing Services to other than account owner.....	\$5.00 per check	
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00	
Return Checks.....	\$25.00	
ACH Return	\$25.00	
Copies of Share Draft Checks	\$0.75	
ACH Stop Pay	\$25.00	
S/D Stop Payment.....	\$25.00	

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.