



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 68

Second Quarter

**April
2010**

Board of Directors

John Lazzari, President
Mark Arrington, V President
Doug Sherwood, Treasurer
Tami Brown, Secretary
Larry Hill, Bd. Member
Leslie Long, Bd. Member
Mike Wynnyk, Bd. Member
Perry Young, Bd. Member
Roy Tayman Bd. Member

Credit Committee

Greg Kernan, Chairman/
Loan Officer
S. Bontz, Member
Craig Kellstrom, Member
Mike Mullaney, Member
Bill Gordon, Member
Steve Chandlee, Member
Larry Zimmerman, Member
Carrye Massey, Member

Supervisory Committee

Pat Deavers, Chairman
Lawanna Houchens, Member
Diane Jeffries, Member
Mindy Carey, Member

Credit Union Staff

Main Branch / Wells-Linson

Monday - Friday
8:30 AM-4:00 PM

Gayle Hutton, Manager
Dottie Nicholson, Asst. Manager
Linda Edwards, Loan Manager
Lynne Buckler, Acct. Rep.
Madelyn Woodyard, Receptionist

Montgomery County Branch

Monday -Friday
8:30 AM-4:00 PM

Becky Scott, Branch Manager

E-Mail
 info@mncppfcu.com
 Web Address
 www.mncppfcu.com

MAIN BRANCH

5211-A Paint Branch Parkway
 College Park, MD 20740
 Voice: 301-277-8630
 Fax: 301-277-8634



MONTGOMERY COUNTY BRANCH

2000 Shorefield Road
 Wheaton, MD 20902
 Voice: 301-946-2477
 Fax: 301-962-8260

COME ONE, COME ALL!!!

It's time for our Annual Meeting, and all members are invited. Come hear what's been going on at your Credit Union, and see what's in store for the coming year! We will also be announcing the winners of the 2010 election. **The meeting will be held at 10:00 a.m., on April 28, 2010, at Brookside Gardens, 1800 Glenallan Avenue, Wheaton, MD.** Mark your calendars, plan to attend, enjoy some refreshments, and maybe win a door-prize!

Many thanks for a great job go to Pat Deavers, Chairman of the Supervisory Committee, and the Election Committee consisting of Diane Jeffries, Joan Barbour, Pamela Graves, Mindy Carey, Benita Henderson, Ramona Hill, Faye Blake, Lori Hinds, Tawanda Booze, Lawanna Houchens, Rosalyn Moore, and Bert Vito.

PROTECT YOURSELF

Your Credit Report is your responsibility. Please make sure that you check your Credit Report annually. If necessary, make corrections to the report. This will save you time and trouble when and if you apply for loans, not just with us, but with others. The numbers are as follows:

Equifax	1-800-685-1111
TransUnion	1-800-888-4213
Experian	1-800-567-5470

UPCOMING HOLIDAY OFFICE CLOSINGS

Thursday, April 28, 2010	Offices closed for the Annual Meeting
Monday, May 31, 2010	Offices closed
Monday, July 5, 2010	Offices closed

NEWS FROM LAVENDER LENDING

FREE RATE FLOAT DOWN -Lock your loan and if the rates get better before your closing, you can get the rate improvement (maximum improvement 0.375%) on your loan.

First time home buyers, second/investment homes, properties in other states are just a few of the ways that I can help you with your mortgage lending needs. I'm also a FHA 203K specialist, allowing you to make updates to your current home or a home you're buying...this type of loan allows you to have your dream home now!

Please contact me at rlavender@primelending.com, or call me anytime at 301-219-9321. Apply for your loan at www.ronaldlavender.com.

THE DIVIDENDS FOR THE 1ST QUARTER ENDING March 31, 2010, ARE AS FOLLOWS:

Type	Rate	APY
Regular Share and Holiday Accounts	.25%	.25%
IRA (Individual Retirement Accounts)	.25%	.25%

Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.

LOAN RATES

	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	5.00% for 36 months - (or less) 5.50% for 48 months 6.00% for 60 months 6.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	6.00% for 36 months - (or less) 6.25% for 48 months 6.50% for 60 months	Term depends on model year. Up to 10 model years old. (2001 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	4.25%-36months 4.50%-48months 5.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3% over current dividend rate (loan rate currently 3.25%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through June 30, 2010)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Based on tenure with your employer

All rates are subject to change and reviewed monthly by the Board of Directors.

SERVICE FEES

New Account Fee	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit	\$10.00
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00
Return Checks.....	\$25.00
ACH Return	\$25.00
Copies of Share Draft Checks	\$0.75
ACH Stop Pay	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.